

Cherry Creek Vista HOA
Profit & Loss Budget vs. Actual
September 2009 through May 2010

Accrual Basis

	Sep '09 - May 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Legal Fees Reimbursed	0.00	1,875.01	-1,875.01
HOA Income			
Dues	66,197.00	66,120.00	77.00
Late Fees	1,064.60	1,350.00	-285.40
Fines	41.00	100.00	-59.00
Legal Fees	1,485.07	1,490.50	-5.43
Banking Interest	313.19	720.00	-406.81
Total HOA Income	<u>69,100.86</u>	<u>69,780.50</u>	<u>-679.64</u>
Total Income	<u>69,100.86</u>	<u>71,655.51</u>	<u>-2,554.65</u>
Gross Profit	69,100.86	71,655.51	-2,554.65
Expense			
Depreciation expense	0.00	645.02	-645.02
BOD Education	0.00	250.00	-250.00
Trash Collection	32,053.80	31,320.00	733.80
Community Social Events	2,248.51	1,200.00	1,048.51
Federal Income Tax	256.00	250.00	6.00
State Income Tax	40.00	100.00	-60.00
Bad Debt	0.00	950.00	-950.00
Bank Service Charges	17.04	30.00	-12.96
Common Area Maintenance	90.00	750.00	-660.00
Insurance	1,070.00	1,030.00	40.00
Special Mailings	72.65	1,700.00	-1,627.35
Printing	642.55		
Postage	247.04		
Misc. Printing, Copies, Postage	354.43	417.00	-62.57
BOD Special Projects	50.00	400.00	-350.00
Welcome Neighbors Flowers	0.00	225.00	-225.00
Web Site	0.00	130.00	-130.00
Professional Fees			
Filing & Recording Fees	-72.00	36.00	-108.00
HOA Mgmt. Services	8,042.00	7,965.00	77.00
Legal Fees	1,485.07	1,875.01	-389.94
Assoc. Member & Meeting Rooms	0.00	35.00	-35.00
Accounting	210.00	350.00	-140.00
Total Professional Fees	<u>9,665.07</u>	<u>10,261.01</u>	<u>-595.94</u>
Total Expense	<u>46,807.09</u>	<u>49,658.03</u>	<u>-2,850.94</u>
Net Ordinary Income	<u>22,293.77</u>	<u>21,997.48</u>	<u>296.29</u>
Net Income	<u><u>22,293.77</u></u>	<u><u>21,997.48</u></u>	<u><u>296.29</u></u>